RESOLUTION 76-65

RESOLUTION ADOPTING PRIORITIES FOR THE ALLOCATION
OF RESOURCES UNDER THE NEIGHBORHOOD PRESERVATION PROGRAM

WHEREAS, the Staff of the California Housing Finance Agency has conducted a number of public meetings on proposed criteria for the allocation of resources under the Agency's Neighborhood Preservation Program; and

WHEREAS, as a result of such public hearings and the discussions and comments raised by the staff concerning such priorities, revisions to the priorities initially drafted by the Agency have been presented to the Board of Directors which establish priorities for the allocation of resources under the Neighborhood Preservation Program; and

WHEREAS, the Board of Directors has reviewed said revised priorities and finds them to be an adequate statement of the policies of this Board for allocating resources under the Neighborhood Preservation Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Housing Finance Agency, as follows:

1. That the priorities for the allocation of resources under the Neighborhood Preservation Program entitled "Allocation Priorities Concentrated Rehabilitation Areas and Mortgage Funds Assistance Areas" attached hereto be and the same hereby are adopted by the California Housing Finance Agency.

I hereby certify that this is a true and correct copy of Resolution 76-65 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on School 27-28,1976

Stuart Honse

Secretary